

News Release

Ashland increases prices for 1,4-Butanediol and derivatives in North America

WILMINGTON, Del., November 29, 2021, Ashland is increasing prices on 1,4-Butanediol (BDO) and several derivative products as indicated below:

| Product | Amount of increase | |
|---|--------------------|--|
| 1,4 butanediol (BDO) | \$0.45 per pound | |
| n-methyl-pyrrolidone (NMP) | \$0.50 per pound | |
| 2-pyrrolidone (2-Pyrol) | \$0.50 per pound | |
| gamma-butyrolactone (BLO [®]) | \$0.60 per pound | |
| tetrahydrofuran (THF) | \$0.50 per pound | |

The increases apply to North America and are effective January 1, 2022 or as agreements allow. Micropure[™] and other specialty grades, or packaged material may carry a larger price increase.

About Ashland

Ashland (NYSE: ASH) is a global, consumer market-focused additives and specialty ingredients company that is responsibly solving for a better world. Through science and a conscious and proactive mindset for sustainability, we serve customers in pharmaceutical, personal care, architectural coatings, construction, energy, food, beverage, and nutraceuticals. At Ashland, we are approximately 3,800^{*} passionate, tenacious solvers who thrive on developing practical, innovative, and elegant solutions to complex problems for customers in more than 100 countries. Visit <u>ashland.com</u> and <u>ashland.com/sustainability</u> to learn more.

* Reflects employee base following the planned sale in 2022 of performance adhesives.

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